

# PRESS RELEASE

## PRESS RELEASE INFORMATION

Here's a template Press Release that can be sent to local media either as the motion is proposed (which could help put pressure on other councillors to pass it), or as the motion passes (to help generate coverage and positive press for your council).

It will need to be adapted to reflect your approach and specific circumstances, but hopefully it contains all the information you will need.

We are also encouraging our supporters to write letters to their local papers outlining why they are asking local Councillors to support the motion.

### ***For immediate release:***

#### **[your Council name] calls on the Government to introduce a Financial Transactions Tax on the banks to help pay for local services.**

Today [Council] has proposed/passed a motion in support of a Financial Transactions Tax. It could raise more than £5bn of additional revenue a year from a tiny tax of about 0.05% on transactions carried out by financial institutions - not ordinary individuals.

Proceeds from the tax, also known as a Financial Transactions Tax, could help get people back into work, be invested in infrastructure and public services, as well as helping us live up to our international commitments.

[Councillor] said:

“The effects of reckless banking practices in the City of London have been felt by every community in the UK and many around the world – it is only right banks now pay their fair share to repair the damage they have caused.”

“If local councils are being asked to bear cuts of more than 40% that have hit local people hard, it doesn’t seem unreasonable to ask the banks to pay a tax of as little as 0.05%.”

The extra money from two months of an improved UK FTT could reverse all the police and firefighters jobs lost and library closures since the cuts began.

**Contact:**

[insert contact details]

**Notes to editors:**

- The Council has/will resolve to write to the Prime Minister, Deputy Prime Minister, Leader of the Opposition, Chancellor and Shadow Chancellor of the Exchequer and Secretary of State for Communities and Local Government stating this Council’s support for implementing a wide-ranging Financial Transactions Tax that could help rebalance Britain away from an over-reliance on the City of London. The Council will also write to all local MPs outlining the Council’s position.
- 10 European countries, including its biggest economies – France, Germany, Italy and Spain – are set to introduce the policy as early as 2018 and it could raise them almost £20bn per year
- You can find out more about the Financial Transactions Tax from the Robin Hood Tax campaign.  
Website: [www.robinhoodtax.org.uk](http://www.robinhoodtax.org.uk)  
Email: [action@robinhoodtax.org.uk](mailto:action@robinhoodtax.org.uk)